

SEMESTER LEARNING PLAN

MONETARY ECONOMICS



Lectures :

Dr. Ani Pinayani, MM. (1170)

Dr. Navik Istikomah, M.Si. (2310)

**ECONOMIC EDUCATION STUDY PROGRAM
FACULTY OF ECONOMIC AND BUSINESS EDUCATION
UNIVERSITAS PENDIDIKAN INDONESIA
2020**

	SEMESTER LEARNING PLAN	Doc. No :
	MONETARY ECONOMICS	Revision :
		Date :
		Page :
Written by:	Checked by:	Approved by:
Dr. Navik Istikomah, M.Si. NIP. 197511102005012002	Prof. Dr. Eeng Ahman, MS. NIP. 196110221986031002	Dr. Neti Budiwati, M.Si. NIP. 196302211987032001
Lecturer	Reviewer	Head of Study Program
SEMESTER LEARNING PLAN		
1. Course Identity		
Study Program	:	Economic Education
Course	:	Monetary Economy
Course Code	:	PE406
Course Group	:	Study Program-Based Core Professional Courses
Course Credit	:	3
Program Degree	:	Undergraduate
Semester	:	5
Prerequisite	:	Introductory Microeconomics, Introductory Macroeconomics, Macroeconomics
Status (Compulsory/Elective)	:	Compulsory
Lecturer Name and Code	:	Dr. Ani Pinayani, MM. (1170) Dr. Navik Istikomah, M.Si. (2310)

2. Course Description

Monetary Economics is a compulsory course for undergraduate students (S-1) of the Economics Education Study Program of Faculty of Economics and Business Education (abbreviated as FPEB) UPI. Through this course, students learn monetary principles, monetary theories, monetary economics, problems in monetary policy and examine several monetary phenomena. Lectures are carried out face-to-face, with online review sessions and assignments. Students are expected to demonstrate their responsibilities, both in handling individual learning assignments and group learning assignments. After taking this course, students are expected to understand and be able to analyze monetary issues and policies. Assessment is conducted by considering students' learning process and learning outcomes. The final grade of this course is assigned using Assessment of Benchmark Reference Type.

3. Referred Study Program Learning Achievement

- S1 Demonstrate scientific, educative, and religious attitudes and behaviors, which contribute to improving the quality of life in society, nation and state based on academic norms and ethics
- P2 Mastering economic theoretical concepts that support economic learning
- KU2 Able to apply logical, critical, systematic, and innovative thinking in the context of developing or implementing science and technology that pays attention to and applies humanities values in accordance with the field of expertise in economics education

4. Course Learning Achievement

- S1.1 To internalize scientific, educative, and religious attitudes and behaviors, which contribute to improving the quality of life in society, nation and state in monetary economic learning.
- P2.1 Mastering conceptual knowledge about the scope of monetary economics and the role of money in the economy.
- P2.2 Have conceptual knowledge of the central bank, payment systems and payment instruments.
- P2.3 Mastering conceptual knowledge about Financial Service Institution Banking and the Financial Services Authority (FSA).
- P2.4 Have conceptual knowledge about Non-Banking Financial Services Institutions.
- P2.5 Mastered conceptual knowledge about the theory of money demand.
- P2.6 Mastered conceptual knowledge about the theory of money supply.
- P2.7 Have conceptual knowledge of monetary policy.

- P2.8 Mastered conceptual knowledge about inflation and how to overcome it.
 P2.9 Mastered conceptual knowledge about Monetary Crisis and Alternative Monetary Management.
 P2.10 Have conceptual knowledge of international monetary.

5. Learning Plan Description

Week	Course Learning Achievement	Learning Materials	Teaching/Learning Activities	Duration	Assessment	Reference
1	S1.1; KU2 Lecture Orientation	1. Lecture Description 2. Semester Learning Plan (SLP) 3. Lecture rules 4. Educational etiquette	Synchronous Students and lecturers carry out face-to-face / virtual face-to-face to explore lecture descriptions, lesson plans, lecture rules, and lecture ethics.	3 x 50 minutes	-	-
2	P2.1.1 Explain the meaning and scope of Monetary Economics. P2.1.2 Explain the Role of Money in the Economy. P2.1.3 Explain the relationship between the circulation of money and goods. P2.1.4 Explain the relationship between money and interest rates. P2.1.5	Basic Concepts of Monetary Economics 1.1 The scope of monetary economics. 1.2 The Role of Money in the Economy 1.3 Movement of money and goods. 1.4 Money and interest rates. 1.5 Money and real sector economic activity. 1.6 Money and price. Control of the money supply.	Synchronous The role of money in the economy. Asynchronous Self study through classwork on google classroom www.spot.upi.edu or www.spada.upi.edu or WA group	3 x 50 minutes	Make a short summary writing about the Basic Concepts of Monetary Economics, the Role of Money in the Economy and upload it to a google classroom workclass or www.spot.upi.edu or www.spada.upi.edu or Whatsapp group	1,2,3,4,5,6

	<p>Explain the relationship between money and real sector economic activities. P2.1.6</p> <p>Explain the relationship between money and price. P2.1.7</p> <p>Identify the control of the money supply.</p>					
3	<p>P2.2.1 Explain the meaning of Central Bank.</p> <p>P2.2.2 Explain the functions, duties, and authorities of the Central Bank.</p> <p>P2.2.3 Explain the meaning of the payment system.</p> <p>P2.2.4 Describe the role of Bank Indonesia in the payment system.</p> <p>P2.2.5 Describe cash and non-cash payment instruments.</p>	<p>2.1. Central Banks, Payment Systems and Payment Instruments.</p> <p>2.2. Central Bank definition.</p> <p>2.3. The functions, duties, and authorities of the Central Bank.</p> <p>2.4. Understanding of payment system.</p> <p>2.5. The role of Bank Indonesia in the payment system. cash and non-cash payment instruments.</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom reviewed the concept of the central bank and discussed the functions, duties, and authorities of the Central Bank and the payment system.</p> <p>Asynchronous Self Self study through classwork on google classroom www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minutes	<p>Make a short summary writing about the functions, duties, and authorities Central Banks, Payment Systems and Payment Instruments from reading sources. and presenting it in class.</p>	1,2,3,4,5,6
4	<p>P2.3.1 Explain the meaning of Financial Services Institutions</p> <p>P2.3.2 Comparing bank and non-bank Financial Services Institutions.</p>	<p>Banking Financial Services Institution</p> <p>3.1 Understanding of Financial Services Institutions</p> <p>3.2 Financial Services Institutions for Banking and Non Banking</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom reviewed concepts and discussed about Banking and</p>	3 x 50 minute	<p>Make a short summary writing about Financial Services Institutions for Banking and Non Banking, OJK's functions, duties and</p>	1,2,3,4,5,6

	<p>P2.3.3 Explain the meaning of the Financial Services Authority (OJK).`</p> <p>P2.3.4 Explain the objectives, functions, duties and authorities of the OJK.</p>	<p>3.3 Understanding of the Financial Services Authority (OJK).</p> <p>3.4 The objectives, functions, duties, and authorities of the OJK.</p>	<p>Non-Banking Financial Services Institutions, the functions, duties, and authorities of OJK.</p> <p>Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or Whatsapp group</p>		<p>authorities. and present it in class.</p>	
5	<p>P2.4.1 Explain the meaning of Non-Banking Financial Services Institutions</p> <p>P2.4.2 Explains the meaning, function, role, type. principles, and products of the Capital Market.</p> <p>P2.4.3 Explains the meaning, functions, roles, types. Insurance principles and products</p> <p>P2.4.4 Explains the meaning, function, role, type. principles, and products of the Pension Fund</p> <p>P2.4.5 Explains the meaning, functions, roles, types. principles, and</p>	<p>Financial Services Institutions Non Banking</p> <p>4.1 Understanding, function, role, type. Capital Market principles and products</p> <p>4.2 Understanding, function, role, type. Insurance principles and products</p> <p>4.3 Understanding, function, role, type. principles, and products of the Pension Fund</p> <p>4.4 Understanding, function, role, type. principles, and products of Financing Institutions.</p> <p>4.5 Understanding, function, role, type. principles, and Pawnshop products.</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss the meaning, function, role, type. principles, and products Capital Market, Insurance., Pension Funds, Financial Institutions, and pawnshop. and present it in class.</p> <p>Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minute	<p>Make a short summary writing about the definition, function, role, type. principles, and products Capital Market, Insurance., Pension Funds, Financial Institutions, and pawnshop. and present it in class.</p>	1,2,3,4,5,6

	<p>products of Financing Institutions</p> <p>P2.4.6</p> <p>Explains the meaning, function, role, type. Pawnshop principles and products</p>					
6	<p>P2.5.1</p> <p>Analyzing the Classical theory of money demand</p> <p>P2.5.2</p> <p>Analyze Keynes theory of money demand</p> <p>P2.5.3</p> <p>Compare the Classical theory of money demand with the Keynesian theory of money demand</p>	<p>Money Demand Theory</p> <p>5.1 Classical Money Demand Theory</p> <p>5.2 Keynes's Theory of Money Demand</p>	<p>Synchronous</p> <p>Virtual face-to-face via Zoom meeting.</p> <p>Students and lecturers through zoom examine concepts and discuss Classical theory of money demand and Keynesian theory of money demand</p> <p>Asynchronous</p> <p>Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minute	<p>Make a short summary writing about the Classical theory of money demand and Keynes theory of money demand and present it in class.</p>	1,2,3,4,5,6
7	<p>P2.5.4</p> <p>Show attitude analyze Post Keynesian Money Demand Theory</p> <p>P2.5.5</p> <p>Analyzing Modern Theory of Money Demand (Milton Friedman)</p> <p>P2.5.6</p>	<p>5.3 Post Keynesian Money Demand Theory</p> <p>5.4 Modern Theory of Money Demand (Milton Friedman)</p>	<p>Synchronous</p> <p>Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss The Post Keynesian Theory of Money Demand and the Modern Theory of Money Demand (Milton Friedman)</p>	3 x 50 minute	<p>Make a short summary writing about the Post Keynesian theory of money demand and Modern Money Demand Theory (Milton Friedman) and present it in class.</p>	1,2,3,4,5,6

	Comparing the Classical, Keynesian, Post Keynesian theory of demand for money and the Modern Theory of Money Demand (Milton Friedman)		Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group			
8	MIDTERM EXAMS					
9	<p>P2.6.1 Able to make appropriate decisions in the context of solving money supply problems based on the results of information and data analysis.</p> <p>P2.6.2 Explains Bankless money supply</p> <p>P2.6.3 Analyze the modern money supply theory uang</p> <p>P2.6.4 Calculate the amount of the Money Multiplier</p> <p>P2.6.5 Describes the implications of the money supply policy</p>	<p>Money Supply</p> <p>6.1 Bankless money supply</p> <p>6.2 Modern money supply theory</p> <p>6.3 Money Multiplier</p> <p>6.4 Money supply policy implications</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss Bankless money supply, Money supply theory Modern, Money Multiplier and Money supply policy implications</p> <p>Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minute	Make a short summary writing about Bankless money offer, Money supply theory Modern, Money Multiplier and Money supply policy implications and present it in class.	1,2,3,4,5,6
10, 11	<p>P2.7.1 Able to make appropriate decisions in the context of problem solving Monetary Policy based on the results of</p>	<p>Problems in Monetary Policy</p> <p>7.1. Target : interest rate or money supply ?</p> <p>7.2. Which money supply is controlled?</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss Problems in Monetary</p>	6 x 50 minute	Make a short summary writing about the Issues in Monetary Policy And presenting it in class.	1,2,3,4,5,6

	<p>analysis of information and data. P2.7.2 Explain the objectives of Monetary Policy: the interest rate or money supply P2.7.3 Analyze which money supply is controlled P2.7.4 Analyze uncertainty and lag time P2.7.5 Analyzing Rational Expectations</p>	<p>7.3. Uncertainty and time gap (lag) 7.4. Rational Expectations</p>	<p>Policy Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>			
12, 13	<p>P2.8.1 Able to make appropriate decisions in the context of solving inflation problems based on the results of information and data analysis. P2.8.2 Explain the Definition of Inflation P2.8.3 Explain the causes of inflation P2.8.4 Explain the types of inflation P2.8.5 Explain the Impact of Inflation on the Economy</p>	<p>Inflation Problem 8.1. Definition of Inflation 8.2. Causes of Inflation 8.3. Types of Inflation 8.4. Impact of Inflation on the Economy 8.5. How to Overcome Inflation</p>	<p>Synchronous Virtual face-to-face via Zoom meeting Students and lecturers through zoom examine concepts and discuss Definition of Inflation, Causes of Inflation, Types of Inflation, Impact of Inflation on the Economy, Ways to Overcome Inflation Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	6 x 50 minute	Make a short summary writing about Definition of Inflation, Causes of Inflation, Types of Inflation, Impact of Inflation on the Economy, Ways to Overcome Inflation and present it in class	1,2,3,4,5,6

14	<p>P2.9.1 Analyze the factors causing the monetary crisis</p> <p>P2.9.2 Analyzing alternative monetary management</p>	<p>Monetary Crisis and Alternatives to Monetary Management</p> <p>9.1. Factors causing the monetary crisis</p> <p>9.2. Alternative monetary management</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss Factors causing the monetary crisis and alternative monetary management.</p> <p>Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minute	Make a short summary writing about the factors causing the monetary crisis and alternative monetary management and present it in class.	1,2,3,4,5,6
15	<p>P2.10.1 Explain the Definition of International Payments.</p> <p>P2.10.2 Explain international monetary standards.</p> <p>P2.10.3 Explain the price of foreign exchange (exchange rate).</p> <p>P2.10.4 Describe international financial bodies.</p>	<p>International Monetary Issues</p> <p>10.1 International payments.</p> <p>10.2 International monetary standards.</p> <p>10.3 Foreign exchange price (exchange rate)</p> <p>10.4 International financial agency.</p>	<p>Synchronous Virtual face-to-face via Zoom meeting</p> <p>Students and lecturers through zoom examine concepts and discuss International payments, International monetary standards, Foreign exchange rates (exchange rates), International financial bodies.</p> <p>Asynchronous Self study through classwork on google classroom or www.spot.upi.edu or www.spada.upi.edu or WA group</p>	3 x 50 minute	Make a short summary writing about International payments, International monetary standards, Foreign exchange rates (exchange rates), International financial bodies and present it in class.	1,2,3,4,5,6
16	FINAL EXAMS					

6. Reference

1. Budiono, (1995), *Ekonomi Moneter*, BPFE, Yogyakarta.
2. Handa, Jagdish, (2008), *Monetary Economics*, Canada, Taylor & Francis
3. Lockett, Dudley G., (1983), *Uang dan Perbankan*, Erlangga Jakarta.
4. Miskin, Fredric S., (1998), *Financial Markets, Institutions, and Money*. Harper Collins, Columbia University.
5. Nopirin, (1996), *Ekonomi Moneter*, BPFE, Yogyakarta.
6. Ani, Pinayani, (2010), *Ekonomi Moneter, Teori, Masalah dan Kebijakan*, Penerbit Laboratorium Pendidikan Ekonomi dan Koperasi, FPEB UPI Bandung